

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	3 rd quarter 2018	2 nd quarter 2018	3 rd quarter 2017
Sales	54,717	52,540	43,044
Excise taxes	(6,317)	(6,438)	(5,962)
Revenues from sales	48,400	46,102	37,082
Purchases, net of inventory variation	(32,351)	(30,599)	(24,367)
Other operating expenses	(6,873)	(6,761)	(6,108)
Exploration costs	(234)	(158)	(181)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,279)	(3,435)	(3,035)
Other income	581	252	404
Other expense	(355)	(413)	(67)
Financial interest on debt	(536)	(478)	(368)
Financial income and expense from cash & cash equivalents	(63)	(54)	(45)
Cost of net debt	(599)	(532)	(413)
Other financial income	290	321	204
Other financial expense	(171)	(159)	(164)
Net income (loss) from equity affiliates	918	1,103	500
Income taxes	(2,240)	(2,087)	(1,092)
Consolidated net income	4,087	3,634	2,763
Group share	3,957	3,721	2,724
Non-controlling interests	130	(87)	39
Earnings per share (\$)	1.48	1.38	1.06
Fully-diluted earnings per share (\$)	1.47	1.38	1.06

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	3 rd quarter 2018	2 nd quarter 2018	3 rd quarter 2017
Consolidated net income	4,087	3,634	2,763
Other comprehensive income			
Actuarial gains and losses	33	42	(129)
Change in fair value of investments in equity instruments	(2)	(2)	-
Tax effect	(13)	(20)	36
Currency translation adjustment generated by the parent company	(511)	(4,761)	2,420
Items not potentially reclassifiable to profit and loss	(493)	(4,741)	2,327
Currency translation adjustment	93	1,330	(575)
Available for sale financial assets	-	-	4
Cash flow hedge	55	77	116
Variation of foreign currency basis spread	(39)	2	-
Share of other comprehensive income of equity affiliates, net amount	(142)	36	(209)
Other	(2)	(2)	-
Tax effect	(9)	(27)	(42)
Items potentially reclassifiable to profit and loss	(44)	1,416	(706)
Total other comprehensive income (net amount)	(537)	(3,325)	1,621
Comprehensive income	3,550	309	4,384
<i>Group share</i>	3,436	450	4,346
<i>Non-controlling interests</i>	114	(141)	38

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	9 months 2018	9 months 2017
Sales	156,868	124,142
Excise taxes	(19,074)	(16,485)
Revenues from sales	137,794	107,657
Purchases, net of inventory variation	(92,396)	(71,752)
Other operating expenses	(20,571)	(18,380)
Exploration costs	(596)	(577)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,630)	(10,412)
Other income	1,356	3,299
Other expense	(958)	(464)
Financial interest on debt	(1,404)	(1,044)
Financial income and expense from cash & cash equivalents	(158)	(93)
Cost of net debt	(1,562)	(1,137)
Other financial income	851	717
Other financial expense	(500)	(483)
Net income (loss) from equity affiliates	2,505	1,358
Income taxes	(5,923)	(2,257)
Consolidated net income	10,370	7,569
Group share	10,314	7,610
Non-controlling interests	56	(41)
Earnings per share (\$)	3.87	2.99
Fully-diluted earnings per share (\$)	3.85	2.98

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

<i>(M\$)</i>	9 months 2018	9 months 2017
Consolidated net income	10,370	7,569
Other comprehensive income		
Actuarial gains and losses	100	29
Change in fair value of investments in equity instruments	3	-
Tax effect	(31)	(17)
Currency translation adjustment generated by the parent company	(3,141)	7,884
Items not potentially reclassifiable to profit and loss	(3,069)	7,896
Currency translation adjustment	1,061	(1,993)
Available for sale financial assets	-	4
Cash flow hedge	310	150
Variation of foreign currency basis spread	(66)	-
Share of other comprehensive income of equity affiliates, net amount	(274)	(672)
Other	(4)	-
Tax effect	(84)	(51)
Items potentially reclassifiable to profit and loss	943	(2,562)
Total other comprehensive income (net amount)	(2,126)	5,334
Comprehensive income	8,244	12,903
<i>Group share</i>	8,242	12,927
<i>Non-controlling interests</i>	2	(24)

CONSOLIDATED BALANCE SHEET

TOTAL

	September 30, 2018	June 30, 2018	December 31, 2017	September 30, 2017
(M\$)	(unaudited)	(unaudited)		(unaudited)
ASSETS				
Non-current assets				
Intangible assets, net	27,356	24,562	14,587	14,891
Property, plant and equipment, net	115,136	114,047	109,397	113,491
Equity affiliates : investments and loans	23,402	22,443	22,103	22,130
Other investments	1,602	1,396	1,727	1,124
Non-current financial assets	1,129	967	679	626
Deferred income taxes	5,186	5,348	5,206	5,345
Other non-current assets	3,167	3,384	3,984	4,291
Total non-current assets	176,978	172,147	157,683	161,898
Current assets				
Inventories, net	19,689	18,392	16,520	14,769
Accounts receivable, net	20,010	16,974	14,893	13,738
Other current assets	18,613	14,408	14,210	13,944
Current financial assets	3,553	3,609	3,393	2,579
Cash and cash equivalents	25,252	26,475	33,185	28,583
Assets classified as held for sale	207	-	2,747	997
Total current assets	87,324	79,858	84,948	74,610
Total assets	264,302	252,005	242,631	236,508
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	8,304	8,305	7,882	7,806
Paid-in surplus and retained earnings	123,167	121,896	112,040	111,128
Currency translation adjustment	(10,321)	(9,764)	(7,908)	(8,675)
Treasury shares	(2,957)	(2,462)	(458)	(458)
Total shareholders' equity - Group share	118,193	117,975	111,556	109,801
Non-controlling interests	2,430	2,288	2,481	2,799
Total shareholders' equity	120,623	120,263	114,037	112,600
Non-current liabilities				
Deferred income taxes	12,138	11,969	10,828	11,326
Employee benefits	3,308	3,329	3,735	4,384
Provisions and other non-current liabilities	18,740	18,807	15,986	17,140
Non-current financial debt	41,088	38,362	41,340	40,226
Total non-current liabilities	75,274	72,467	71,889	73,076
Current liabilities				
Accounts payable	28,100	25,021	26,479	21,092
Other creditors and accrued liabilities	24,429	17,792	17,779	17,740
Current borrowings	15,180	15,659	11,096	11,206
Other current financial liabilities	669	803	245	273
Liabilities directly associated with the assets classified as held for sale	27	-	1,106	521
Total current liabilities	68,405	59,275	56,705	50,832
Total liabilities & shareholders' equity	264,302	252,005	242,631	236,508

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	3 rd quarter 2018	2 nd quarter 2018	3 rd quarter 2017
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	4,087	3,634	2,763
Depreciation, depletion, amortization and impairment	3,477	3,508	3,164
Non-current liabilities, valuation allowances and deferred taxes	320	35	(93)
(Gains) losses on disposals of assets	(267)	(148)	(144)
Undistributed affiliates' equity earnings	(416)	(298)	(110)
(Increase) decrease in working capital	(1,578)	(856)	(1,057)
Other changes, net	113	371	(160)
Cash flow from operating activities	5,736	6,246	4,363
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(3,352)	(3,513)	(3,104)
Acquisitions of subsidiaries, net of cash acquired	(2,714)	12	(472)
Investments in equity affiliates and other securities	(271)	(146)	(181)
Increase in non-current loans	(147)	(140)	(153)
Total expenditures	(6,484)	(3,787)	(3,910)
Proceeds from disposals of intangible assets and property, plant and equipment	113	304	55
Proceeds from disposals of subsidiaries, net of cash sold	(11)	(7)	-
Proceeds from disposals of non-current investments	107	396	147
Repayment of non-current loans	688	581	337
Total divestments	897	1,274	539
Cash flow used in investing activities	(5,587)	(2,513)	(3,371)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	16	473	65
- Treasury shares	(844)	(1,182)	-
Dividends paid:			
- Parent company shareholders	-	(2,692)	-
- Non-controlling interests	(9)	(72)	(11)
Issuance of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	-	(116)	-
Other transactions with non-controlling interests	(621)	-	(2)
Net issuance (repayment) of non-current debt	2,146	52	400
Increase (decrease) in current borrowings	(1,965)	(738)	(3,717)
Increase (decrease) in current financial assets and liabilities	69	(1,779)	1,182
Cash flow used in financing activities	(1,208)	(6,054)	(2,083)
Net increase (decrease) in cash and cash equivalents	(1,059)	(2,321)	(1,091)
Effect of exchange rates	(164)	(1,296)	954
Cash and cash equivalents at the beginning of the period	26,475	30,092	28,720
Cash and cash equivalents at the end of the period	25,252	26,475	28,583

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	9 months 2018	9 months 2017
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	10,370	7,569
Depreciation, depletion, amortization and impairment	10,031	10,754
Non-current liabilities, valuation allowances and deferred taxes	469	(340)
(Gains) losses on disposals of assets	(540)	(2,527)
Undistributed affiliates' equity earnings	(973)	96
(Increase) decrease in working capital	(5,656)	(1,379)
Other changes, net	362	(469)
Cash flow from operating activities	14,063	13,704
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(12,530)	(9,105)
Acquisitions of subsidiaries, net of cash acquired	(3,428)	(797)
Investments in equity affiliates and other securities	(579)	(1,137)
Increase in non-current loans	(458)	(754)
Total expenditures	(16,995)	(11,793)
Proceeds from disposals of intangible assets and property, plant and equipment	2,395	135
Proceeds from disposals of subsidiaries, net of cash sold	(15)	2,696
Proceeds from disposals of non-current investments	691	289
Repayment of non-current loans	1,685	677
Total divestments	4,756	3,797
Cash flow used in investing activities	(12,239)	(7,996)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	498	486
- Treasury shares	(2,584)	-
Dividends paid:		
- Parent company shareholders	(4,208)	(2,000)
- Non-controlling interests	(93)	(87)
Issuance of perpetual subordinated notes	-	-
Payments on perpetual subordinated notes	(266)	(219)
Other transactions with non-controlling interests	(621)	(2)
Net issuance (repayment) of non-current debt	(282)	746
Increase (decrease) in current borrowings	(996)	(6,297)
Increase (decrease) in current financial assets and liabilities	(555)	2,819
Cash flow used in financing activities	(9,107)	(4,554)
Net increase (decrease) in cash and cash equivalents	(7,283)	1,154
Effect of exchange rates	(650)	2,832
Cash and cash equivalents at the beginning of the period	33,185	24,597
Cash and cash equivalents at the end of the period	25,252	28,583

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2017	2,430,365,862	7,604	105,547	(13,871)	(10,587,822)	(600)	98,680	2,894	101,574
Net income of the first nine months 2017	-	-	7,610	-	-	-	7,610	(41)	7,569
Other comprehensive Income	-	-	121	5,196	-	-	5,317	17	5,334
Comprehensive Income	-	-	7,731	5,196	-	-	12,927	(24)	12,903
Dividend	-	-	(5,137)	-	-	-	(5,137)	(87)	(5,224)
Issuance of common shares	72,388,372	202	3,242	-	-	-	3,444	-	3,444
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ^(a)	-	-	(142)	-	2,209,716	142	-	-	-
Share-based payments	-	-	113	-	-	-	113	-	113
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(223)	-	-	-	(223)	-	(223)
Other operations with non-controlling interests	-	-	(7)	-	-	-	(7)	5	(2)
Other items	-	-	4	-	-	-	4	11	15
As of September 30, 2017	2,502,754,234	7,806	111,128	(8,675)	(8,378,106)	(458)	109,801	2,799	112,600
Net income of the fourth quarter 2017	-	-	1,021	-	-	-	1,021	(291)	730
Other comprehensive Income	-	-	597	767	-	-	1,364	27	1,391
Comprehensive Income	-	-	1,618	767	-	-	2,385	(264)	2,121
Dividend	-	-	(1,855)	-	-	-	(1,855)	(54)	(1,909)
Issuance of common shares	26,235,382	76	1,189	-	-	-	1,265	-	1,265
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ^(a)	-	-	-	-	1,350	-	-	-	-
Share-based payments	-	-	38	-	-	-	38	-	38
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(79)	-	-	-	(79)	-	(79)
Other operations with non-controlling interests	-	-	(1)	-	-	-	(1)	(1)	(2)
Other items	-	-	2	-	-	-	2	1	3
As of December 31, 2017	2,528,989,616	7,882	112,040	(7,908)	(8,376,756)	(458)	111,556	2,481	114,037
Net income of the first nine months 2018	-	-	10,314	-	-	-	10,314	56	10,370
Other comprehensive Income	-	-	341	(2,413)	-	-	(2,072)	(54)	(2,126)
Comprehensive Income	-	-	10,655	(2,413)	-	-	8,242	2	8,244
Dividend	-	-	(6,078)	-	-	-	(6,078)	(93)	(6,171)
Issuance of common shares	137,393,893	422	7,265	-	-	-	7,687	-	7,687
Purchase of treasury shares	-	-	-	-	(45,047,172)	(2,740)	(2,740)	-	(2,740)
Sale of treasury shares ^(a)	-	-	(241)	-	4,079,257	241	-	-	-
Share-based payments	-	-	246	-	-	-	246	-	246
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(239)	-	-	-	(239)	-	(239)
Other operations with non-controlling interests	-	-	(455)	-	-	-	(455)	(57)	(512)
Other items	-	-	(26)	-	-	-	(26)	97	71
As of September 30, 2018	2,666,383,509	8,304	123,167	(10,321)	(49,344,671)	(2,957)	118,193	2,430	120,623

^(a)Treasury shares related to the restricted stock grants.

INFORMATIONS BY BUSINESS SEGMENT

TOTAL

(unaudited)

3 rd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,734	5,267	23,572	23,144	-	-	54,717
Intersegment sales	8,538	455	9,280	242	12	(18,527)	-
Excise taxes	-	-	(823)	(5,494)	-	-	(6,317)
Revenues from sales	11,272	5,722	32,029	17,892	12	(18,527)	48,400
Operating expenses	(4,559)	(5,535)	(30,593)	(17,147)	(151)	18,527	(39,458)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,714)	(84)	(294)	(176)	(11)	-	(3,279)
Operating income	3,999	103	1,142	569	(150)	-	5,663
Net income (loss) from equity affiliates and other items	829	65	221	109	39	-	1,263
Tax on net operating income	(1,975)	(33)	(292)	(166)	146	-	(2,320)
Net operating income	2,853	135	1,071	512	35	-	4,606
Net cost of net debt							(519)
Non-controlling interests							(130)
Net income - group share							3,957

3 rd quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	(50)	(64)	176	47	-	-	109
Depreciation, depletion and impairment of tangible assets and mineral interests	(65)	(39)	-	-	-	-	(104)
Operating income^(b)	(115)	(103)	176	47	-	-	5
Net income (loss) from equity affiliates and other items	39	(25)	9	-	-	-	23
Tax on net operating income	65	(9)	(52)	(9)	-	-	(5)
Net operating income^(b)	(11)	(137)	133	38	-	-	23
Net cost of net debt							(44)
Non-controlling interests							20
Net income - group share							(1)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

3 rd quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,734	5,267	23,572	23,144	-	-	54,717
Intersegment sales	8,538	455	9,280	242	12	(18,527)	-
Excise taxes	-	-	(823)	(5,494)	-	-	(6,317)
Revenues from sales	11,272	5,722	32,029	17,892	12	(18,527)	48,400
Operating expenses	(4,509)	(5,471)	(30,769)	(17,194)	(151)	18,527	(39,567)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,649)	(45)	(294)	(176)	(11)	-	(3,175)
Adjusted operating income	4,114	206	966	522	(150)	-	5,658
Net income (loss) from equity affiliates and other items	790	90	212	109	39	-	1,240
Tax on net operating income	(2,040)	(24)	(240)	(157)	146	-	(2,315)
Adjusted net operating income	2,864	272	938	474	35	-	4,583
Net cost of net debt							(475)
Non-controlling interests							(150)
Adjusted net income - group share							3,958

3 rd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,796	3,001	377	293	17	-	6,484
Total divestments	563	129	88	117	-	-	897
Cash flow from operating activities ^(*)	4,821	(554)	1,338	752	(621)	-	5,736

^(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information has been restated.

INFORMATIONS BY BUSINESS SEGMENT

TOTAL

(unaudited)

2 nd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,398	3,268	23,349	22,528	(3)	-	52,540
Intersegment sales	7,793	430	9,440	293	(63)	(17,893)	-
Excise taxes	-	-	(867)	(5,571)	-	-	(6,438)
Revenues from sales	11,191	3,698	31,922	17,250	(66)	(17,893)	46,102
Operating expenses	(4,934)	(3,570)	(30,369)	(16,416)	(122)	17,893	(37,518)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,484)	(464)	(304)	(172)	(11)	-	(3,435)
Operating income	3,773	(336)	1,249	662	(199)	-	5,149
Net income (loss) from equity affiliates and other items	569	128	289	107	11	-	1,104
Tax on net operating income	(1,772)	(19)	(279)	(194)	85	-	(2,179)
Net operating income	2,570	(227)	1,259	575	(103)	-	4,074
Net cost of net debt							(440)
Non-controlling interests							87
Net income - group share							3,721

2 nd quarter 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	24	-	-	-	-	24
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	24	-	-	-	-	24
Operating expenses	(97)	(9)	569	134	-	-	597
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(424)	-	-	-	-	(424)
Operating income ^(b)	(97)	(409)	569	134	-	-	197
Net income (loss) from equity affiliates and other items	(66)	(4)	46	1	-	-	(23)
Tax on net operating income	46	(7)	(177)	(38)	-	-	(176)
Net operating income ^(b)	(117)	(420)	438	97	-	-	(2)
Net cost of net debt							(9)
Non-controlling interests							179
Net income - group share							168

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

2 nd quarter 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3,398	3,244	23,349	22,528	(3)	-	52,516
Intersegment sales	7,793	430	9,440	293	(63)	(17,893)	-
Excise taxes	-	-	(867)	(5,571)	-	-	(6,438)
Revenues from sales	11,191	3,674	31,922	17,250	(66)	(17,893)	46,078
Operating expenses	(4,837)	(3,561)	(30,938)	(16,550)	(122)	17,893	(38,115)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,484)	(40)	(304)	(172)	(11)	-	(3,011)
Adjusted operating income	3,870	73	680	528	(199)	-	4,952
Net income (loss) from equity affiliates and other items	635	132	243	106	11	-	1,127
Tax on net operating income	(1,818)	(12)	(102)	(156)	85	-	(2,003)
Adjusted net operating income	2,687	193	821	478	(103)	-	4,076
Net cost of net debt							(431)
Non-controlling interests							(92)
Adjusted net income - group share							3,553

2 nd quarter 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,980	79	404	310	14	-	3,787
Total divestments	500	405	324	45	-	-	1,274
Cash flow from operating activities ^(*)	4,628	104	999	841	(326)	-	6,246

^(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information has been restated.

INFORMATIONS BY BUSINESS SEGMENT

TOTAL

(unaudited)

3 rd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,121	2,903	18,923	19,086	11	-	43,044
Intersegment sales	5,665	286	6,592	207	89	(12,839)	-
Excise taxes	-	-	(799)	(5,163)	-	-	(5,962)
Revenues from sales	7,786	3,189	24,716	14,130	100	(12,839)	37,082
Operating expenses	(3,632)	(3,117)	(23,110)	(13,386)	(250)	12,839	(30,656)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,548)	(51)	(258)	(170)	(8)	-	(3,035)
Operating income	1,606	21	1,348	574	(158)	-	3,391
Net income (loss) from equity affiliates and other items	521	12	179	133	32	-	877
Tax on net operating income	(745)	7	(379)	(173)	100	-	(1,190)
Net operating income	1,382	40	1,148	534	(26)	-	3,078
Net cost of net debt							(315)
Non-controlling interests							(39)
Net income - group share							2,724

3 rd quarter 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(14)	-	-	-	-	(14)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(14)	-	-	-	-	(14)
Operating expenses	(2)	(32)	166	51	-	-	183
Depreciation, depletion and impairment of tangible assets and mineral interests	(57)	-	-	-	-	-	(57)
Operating income ^(b)	(59)	(46)	166	51	-	-	112
Net income (loss) from equity affiliates and other items	(2)	(15)	12	(5)	-	-	(10)
Tax on net operating income	4	4	(50)	(18)	-	-	(60)
Net operating income ^(b)	(57)	(57)	128	28	-	-	42
Net cost of net debt							(7)
Non-controlling interests							15
Net income - group share							50

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

3 rd quarter 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	2,121	2,917	18,923	19,086	11	-	43,058
Intersegment sales	5,665	286	6,592	207	89	(12,839)	-
Excise taxes	-	-	(799)	(5,163)	-	-	(5,962)
Revenues from sales	7,786	3,203	24,716	14,130	100	(12,839)	37,096
Operating expenses	(3,630)	(3,085)	(23,276)	(13,437)	(250)	12,839	(30,839)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,491)	(51)	(258)	(170)	(8)	-	(2,978)
Adjusted operating income	1,665	67	1,182	523	(158)	-	3,279
Net income (loss) from equity affiliates and other items	523	27	167	138	32	-	887
Tax on net operating income	(749)	3	(329)	(155)	100	-	(1,130)
Adjusted net operating income	1,439	97	1,020	506	(26)	-	3,036
Net cost of net debt							(308)
Non-controlling interests							(54)
Adjusted net income - group share							2,674

3 rd quarter 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,228	99	357	190	36	-	3,910
Total divestments	339	-	24	150	26	-	539
Cash flow from operating activities ^(*)	3,010	348	652	624	(271)	-	4,363

^(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information has been restated.

INFORMATIONS BY BUSINESS SEGMENT

TOTAL

(unaudited)

9 months 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	8,599	12,626	68,660	66,980	3	-	156,868
Intersegment sales	23,255	1,353	26,676	733	46	(52,063)	-
Excise taxes	-	-	(2,537)	(16,537)	-	-	(19,074)
Revenues from sales	31,854	13,979	92,799	51,176	49	(52,063)	137,794
Operating expenses	(13,538)	(13,631)	(88,841)	(49,066)	(550)	52,063	(113,563)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,548)	(618)	(911)	(522)	(31)	-	(9,630)
Operating income	10,768	(270)	3,047	1,588	(532)	-	14,601
Net income (loss) from equity affiliates and other items	2,039	227	638	302	48	-	3,254
Tax on net operating income	(5,297)	(67)	(675)	(463)	327	-	(6,175)
Net operating income	7,510	(110)	3,010	1,427	(157)	-	11,680
Net cost of net debt							(1,310)
Non-controlling interests							(56)
Net income - group share							10,314

9 months 2018 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	13	-	-	-	-	13
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	13	-	-	-	-	13
Operating expenses	(200)	(165)	707	152	(9)	-	485
Depreciation, depletion and impairment of tangible assets and mineral interests	(65)	(485)	-	-	-	-	(550)
Operating income^(b)	(265)	(637)	707	152	(9)	-	(52)
Net income (loss) from equity affiliates and other items	(128)	(40)	34	-	-	-	(134)
Tax on net operating income	169	(13)	(210)	(44)	-	-	(98)
Net operating income^(b)	(224)	(690)	531	108	(9)	-	(284)
Net cost of net debt							(63)
Non-controlling interests							266
Net income - group share							(81)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

9 months 2018 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	8,599	12,613	68,660	66,980	3	-	156,855
Intersegment sales	23,255	1,353	26,676	733	46	(52,063)	-
Excise taxes	-	-	(2,537)	(16,537)	-	-	(19,074)
Revenues from sales	31,854	13,966	92,799	51,176	49	(52,063)	137,781
Operating expenses	(13,338)	(13,466)	(89,548)	(49,218)	(541)	52,063	(114,048)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,483)	(133)	(911)	(522)	(31)	-	(9,080)
Adjusted operating income	11,033	367	2,340	1,436	(523)	-	14,653
Net income (loss) from equity affiliates and other items	2,167	267	604	302	48	-	3,388
Tax on net operating income	(5,466)	(54)	(465)	(419)	327	-	(6,077)
Adjusted net operating income	7,734	580	2,479	1,319	(148)	-	11,964
Net cost of net debt							(1,247)
Non-controlling interests							(322)
Adjusted net income - group share							10,395

9 months 2018 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	11,647	3,329	1,113	831	75	-	16,995
Total investments	3,314	612	437	390	3	-	4,756
Cash flow from operating activities ^(*)	13,018	(629)	1,228	1,533	(1,087)	-	14,063

^(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information has been restated.

INFORMATIONS BY BUSINESS SEGMENT

TOTAL

(unaudited)

9 months 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,292	8,771	54,844	54,215	20	-	124,142
Intersegment sales	16,331	869	18,954	650	284	(37,088)	-
Excise taxes	-	-	(2,180)	(14,305)	-	-	(16,485)
Revenues from sales	22,623	9,640	71,618	40,560	304	(37,088)	107,657
Operating expenses	(10,866)	(9,443)	(67,906)	(38,780)	(802)	37,088	(90,709)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,960)	(163)	(790)	(472)	(27)	-	(10,412)
Operating income	2,797	34	2,922	1,308	(525)	-	6,536
Net income (loss) from equity affiliates and other items	1,198	(20)	2,780	421	48	-	4,427
Tax on net operating income	(1,696)	(54)	(877)	(404)	485	-	(2,546)
Net operating income	2,299	(40)	4,825	1,325	8	-	8,417
Net cost of net debt							(848)
Non-controlling interests							41
Net income - group share							7,610

9 months 2017 (adjustments) ^(a) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	(41)	-	-	-	-	(41)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(41)	-	-	-	-	(41)
Operating expenses	(119)	(146)	(188)	(44)	(64)	-	(561)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,926)	(25)	(50)	-	-	-	(2,001)
Operating income ^(b)	(2,045)	(212)	(238)	(44)	(64)	-	(2,603)
Net income (loss) from equity affiliates and other items	(216)	(94)	2,168	121	-	-	1,979
Tax on net operating income	380	13	(9)	8	22	-	414
Net operating income ^(b)	(1,881)	(293)	1,921	85	(42)	-	(210)
Net cost of net debt							(21)
Non-controlling interests							135
Net income - group share							(96)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

9 months 2017 (adjusted) (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,292	8,812	54,844	54,215	20	-	124,183
Intersegment sales	16,331	869	18,954	650	284	(37,088)	-
Excise taxes	-	-	(2,180)	(14,305)	-	-	(16,485)
Revenues from sales	22,623	9,681	71,618	40,560	304	(37,088)	107,698
Operating expenses	(10,747)	(9,297)	(67,718)	(38,736)	(738)	37,088	(90,148)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,034)	(138)	(740)	(472)	(27)	-	(8,411)
Adjusted operating income	4,842	246	3,160	1,352	(461)	-	9,139
Net income (loss) from equity affiliates and other items	1,414	74	612	300	48	-	2,448
Tax on net operating income	(2,076)	(67)	(868)	(412)	463	-	(2,960)
Adjusted net operating income	4,180	253	2,904	1,240	50	-	8,627
Net cost of net debt							(827)
Non-controlling interests							(94)
Adjusted net income - group share							7,706

9 months 2017 (M\$)	Exploration & Production	Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	9,312	491	1,024	887	79	-	11,793
Total divestments	584	27	2,784	368	34	-	3,797
Cash flow from operating activities ^(*)	8,647	388	4,381	1,206	(918)	-	13,704

^(*) As of January 1st, 2018, for a better reflection of the operating performance of the segments, financial expenses were all transferred to the Corporate segment. 2017 comparative information has been restated.

Reconciliation of the information by business segment with Consolidated Financial Statements

TOTAL

(unaudited)

3 rd quarter 2018 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	54,717	-	54,717
Excise taxes	(6,317)	-	(6,317)
Revenues from sales	48,400	-	48,400
Purchases net of inventory variation	(32,567)	216	(32,351)
Other operating expenses	(6,766)	(107)	(6,873)
Exploration costs	(234)	-	(234)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,175)	(104)	(3,279)
Other income	465	116	581
Other expense	(209)	(146)	(355)
Financial interest on debt	(492)	(44)	(536)
Financial income and expense from cash & cash equivalents	(63)	-	(63)
Cost of net debt	(555)	(44)	(599)
Other financial income	290	-	290
Other financial expense	(171)	-	(171)
Net income (loss) from equity affiliates	865	53	918
Income taxes	(2,235)	(5)	(2,240)
Consolidated net income	4,108	(21)	4,087
Group share	3,958	(1)	3,957
Non-controlling interests	150	(20)	130

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

3 rd quarter 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	43,058	(14)	43,044
Excise taxes	(5,962)	-	(5,962)
Revenues from sales	37,096	(14)	37,082
Purchases net of inventory variation	(24,585)	218	(24,367)
Other operating expenses	(6,073)	(35)	(6,108)
Exploration costs	(181)	-	(181)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,978)	(57)	(3,035)
Other income	238	166	404
Other expense	(65)	(2)	(67)
Financial interest on debt	(361)	(7)	(368)
Financial income and expense from cash & cash equivalents	(45)	-	(45)
Cost of net debt	(406)	(7)	(413)
Other financial income	204	-	204
Other financial expense	(164)	-	(164)
Net income (loss) from equity affiliates	674	(174)	500
Income taxes	(1,032)	(60)	(1,092)
Consolidated net income	2,728	35	2,763
Group share	2,674	50	2,724
Non-controlling interests	54	(15)	39

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with Consolidated Financial Statements

TOTAL

(unaudited)

9 months 2018 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	156,855	13	156,868
Excise taxes	(19,074)	-	(19,074)
Revenues from sales	137,781	13	137,794
Purchases net of inventory variation	(93,190)	794	(92,396)
Other operating expenses	(20,262)	(309)	(20,571)
Exploration costs	(596)	-	(596)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,080)	(550)	(9,630)
Other income	1,093	263	1,356
Other expense	(324)	(634)	(958)
Financial interest on debt	(1,341)	(63)	(1,404)
Financial income and expense from cash & cash equivalents	(158)	-	(158)
Cost of net debt	(1,499)	(63)	(1,562)
Other financial income	851	-	851
Other financial expense	(500)	-	(500)
Net income (loss) from equity affiliates	2,268	237	2,505
Income taxes	(5,825)	(98)	(5,923)
Consolidated net income	10,717	(347)	10,370
Group share	10,395	(81)	10,314
Non-controlling interests	322	(266)	56

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

9 months 2017 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	124,183	(41)	124,142
Excise taxes	(16,485)	-	(16,485)
Revenues from sales	107,698	(41)	107,657
Purchases net of inventory variation	(71,514)	(238)	(71,752)
Other operating expenses	(18,057)	(323)	(18,380)
Exploration costs	(577)	-	(577)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,411)	(2,001)	(10,412)
Other income	552	2,747	3,299
Other expense	(181)	(283)	(464)
Financial interest on debt	(1,023)	(21)	(1,044)
Financial income and expense from cash & cash equivalents	(93)	-	(93)
Cost of net debt	(1,116)	(21)	(1,137)
Other financial income	717	-	717
Other financial expense	(483)	-	(483)
Net income (loss) from equity affiliates	1,843	(485)	1,358
Income taxes	(2,671)	414	(2,257)
Consolidated net income	7,800	(231)	7,569
Group share	7,706	(96)	7,610
Non-controlling interests	94	(135)	(41)

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

