

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	2 nd quarter 2015	1 st quarter 2015	2 nd quarter 2014
Sales	44,715	42,313	62,561
Excise taxes	(5,446)	(5,350)	(6,354)
Revenues from sales	39,269	36,963	56,207
Purchases, net of inventory variation *	(26,353)	(24,204)	(40,371)
Other operating expenses	(6,031)	(6,272)	(7,229)
Exploration costs	(352)	(637)	(301)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,831)	(3,872)	(2,929)
Other income	722	1,621	96
Other expense	(396)	(442)	(163)
Financial interest on debt	(231)	(262)	(266)
Financial income from marketable securities & cash equivalents	28	31	31
Cost of net debt	(203)	(231)	(235)
Other financial income	255	142	265
Other financial expense	(163)	(166)	(183)
Equity in net income (loss) of affiliates	685	590	874
Income taxes *	(1,589)	(984)	(2,902)
Consolidated net income	3,013	2,508	3,129
Group share	2,971	2,663	3,104
Non-controlling interests	42	(155)	25
Earnings per share (\$)	1.29	1.16	1.37
Fully-diluted earnings per share (\$)	1.29	1.16	1.36

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	2 nd quarter 2015	1 st quarter 2015	2 nd quarter 2014
Consolidated net income	3,013	2,508	3,129
Other comprehensive income			
Actuarial gains and losses	248	(95)	(416)
Tax effect	(81)	(36)	154
Currency translation adjustment generated by the parent company	2,963	(8,192)	(732)
Items not potentially reclassifiable to profit and loss	3,130	(8,323)	(994)
Currency translation adjustment	(1,160)	3,748	512
Available for sale financial assets	(12)	8	(6)
Cash flow hedge	36	(130)	30
Share of other comprehensive income of equity affiliates, net amount	(201)	1,042	436
Other	(2)	3	(4)
Tax effect	(8)	37	(5)
Items potentially reclassifiable to profit and loss	(1,347)	4,708	963
Total other comprehensive income (net amount)	1,783	(3,615)	(31)
Comprehensive income	4,796	(1,107)	3,098
Group share	4,749	(916)	3,078
Non-controlling interests	47	(191)	20

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	1 st half 2015	1 st half 2014
Sales	87,028	123,248
Excise taxes	(10,796)	(12,186)
Revenues from sales	76,232	111,062
Purchases, net of inventory variation	(50,557)	(78,703)
Other operating expenses	(12,303)	(14,593)
Exploration costs	(989)	(920)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,703)	(5,674)
Other income	2,343	1,196
Other expense	(838)	(312)
Financial interest on debt	(493)	(467)
Financial income from marketable securities & cash equivalents	59	50
Cost of net debt	(434)	(417)
Other financial income	397	426
Other financial expense	(329)	(349)
Equity in net income (loss) of affiliates	1,275	1,347
Income taxes	(2,573)	(6,499)
Consolidated net income	5,521	6,564
Group share	5,634	6,439
Non-controlling interests	(113)	125
Earnings per share (\$)	2.46	2.84
Fully-diluted earnings per share (\$)	2.45	2.82

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	1 st half 2015	1 st half 2014
Consolidated net income	5,521	6,564
Other comprehensive income		
Actuarial gains and losses	153	(615)
Tax effect	(117)	211
Currency translation adjustment generated by the parent company	(5,229)	(729)
Items not potentially reclassifiable to profit and loss	(5,193)	(1,133)
Currency translation adjustment	2,588	548
Available for sale financial assets	(4)	(3)
Cash flow hedge	(94)	65
Share of other comprehensive income of equity affiliates, net amount	841	(20)
Other	1	(7)
Tax effect	29	(18)
Items potentially reclassifiable to profit and loss	3,361	565
Total other comprehensive income (net amount)	(1,832)	(568)
Comprehensive income	3,689	5,996
<i>Group share</i>	3,833	5,879
<i>Non-controlling interests</i>	(144)	117

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	June 30, 2015 <i>(unaudited)</i>	March 31, 2015 <i>(unaudited)</i>	December 31, 2014	June 30, 2014 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	16,101	16,236	14,682	18,995
Property, plant and equipment, net	110,023	105,806	106,876	108,468
Equity affiliates : investments and loans	19,380	19,552	19,274	21,256
Other investments	1,248	1,325	1,399	1,786
Hedging instruments of non-current financial debt	1,157	1,275	1,319	1,973
Deferred income taxes	3,145	3,435	4,079	2,842
Other non-current assets	4,047	4,093	4,192	4,263
Total non-current assets	155,101	151,722	151,821	159,583
Current assets				
Inventories, net	17,373	15,393	15,196	23,484
Accounts receivable, net	14,415	15,458	15,704	21,698
Other current assets	15,072	14,576	15,702	16,519
Current financial assets	2,439	2,464	1,293	1,003
Cash and cash equivalents	27,322	25,051	25,181	22,166
Assets classified as held for sale	2,754	3,257	4,901	4,317
Total current assets	79,375	76,199	77,977	89,187
Total assets	234,476	227,921	229,798	248,770
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	7,549	7,519	7,518	7,511
Paid-in surplus and retained earnings	103,286	102,755	94,646	101,100
Currency translation adjustment	(9,243)	(10,830)	(7,480)	(1,436)
Treasury shares	(4,348)	(4,348)	(4,354)	(4,303)
Total shareholders' equity - Group share	97,244	95,096	90,330	102,872
Non-controlling interests	3,104	3,024	3,201	3,344
Total shareholders' equity	100,348	98,120	93,531	106,216
Non-current liabilities				
Deferred income taxes	13,458	13,557	14,810	16,397
Employee benefits	4,426	4,483	4,758	4,725
Provisions and other non-current liabilities	17,353	17,050	17,545	17,445
Non-current financial debt	43,363	41,827	45,481	39,433
Total non-current liabilities	78,600	76,917	82,594	78,000
Current liabilities				
Accounts payable	22,469	22,043	24,150	28,902
Other creditors and accrued liabilities	18,718	15,750	16,641	19,994
Current borrowings	13,114	13,604	10,942	13,525
Other current financial liabilities	88	202	180	472
Liabilities directly associated with the assets classified as held for sale	1,139	1,285	1,760	1,661
Total current liabilities	55,528	52,884	53,673	64,554
Total liabilities and shareholders' equity	234,476	227,921	229,798	248,770

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	2 nd quarter 2015	1 st quarter 2015	2 nd quarter 2014
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,013	2,508	3,129
Depreciation, depletion and amortization	3,113	4,424	3,087
Non-current liabilities, valuation allowances and deferred taxes	285	(446)	(156)
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	(459)	(1,357)	(17)
Undistributed affiliates' equity earnings	(221)	(68)	(125)
(Increase) decrease in working capital	(835)	(476)	(771)
Other changes, net	(164)	(198)	130
Cash flow from operating activities	4,732	4,387	5,277
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(5,991)	(7,956)	(6,800)
Acquisitions of subsidiaries, net of cash acquired	(3)	(7)	(414)
Investments in equity affiliates and other securities	(205)	(53)	(434)
Increase in non-current loans	(391)	(793)	(1,075)
Total expenditures	(6,590)	(8,809)	(8,723)
Proceeds from disposals of intangible assets and property, plant and equipment	221	959	135
Proceeds from disposals of subsidiaries, net of cash sold	403	1,758	-
Proceeds from disposals of non-current investments	109	22	66
Repayment of non-current loans	1,160	245	430
Total divestments	1,893	2,984	631
Cash flow used in investing activities	(4,697)	(5,825)	(8,092)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	438	12	304
- Treasury shares	-	-	-
Dividends paid:			
- Parent company shareholders	(6)	(1,566)	(1,901)
- Non-controlling interests	(70)	(2)	(139)
Issuance of perpetual subordinated notes	-	5,616	-
Payments on perpetual subordinated notes	-	-	-
Other transactions with non-controlling interests	81	-	126
Net issuance (repayment) of non-current debt	1,635	136	2,931
Increase (decrease) in current borrowings	(512)	423	956
Increase (decrease) in current financial assets and liabilities	(79)	(1,022)	65
Cash flow used in financing activities	1,487	3,597	2,342
Net increase (decrease) in cash and cash equivalents	1,522	2,159	(473)
Effect of exchange rates	749	(2,289)	(148)
Cash and cash equivalents at the beginning of the period	25,051	25,181	22,787
Cash and cash equivalents at the end of the period	27,322	25,051	22,166

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	1 st half 2015	1 st half 2014
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	5,521	6,564
Depreciation, depletion and amortization	7,537	6,261
Non-current liabilities, valuation allowances and deferred taxes	(161)	243
Impact of coverage of pension benefit plans	-	-
(Gains) losses on disposals of assets	(1,816)	(1,040)
Undistributed affiliates' equity earnings	(289)	(114)
(Increase) decrease in working capital	(1,311)	(1,456)
Other changes, net	(362)	157
Cash flow from operating activities	9,119	10,615
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(13,947)	(12,248)
Acquisitions of subsidiaries, net of cash acquired	(10)	(414)
Investments in equity affiliates and other securities	(258)	(590)
Increase in non-current loans	(1,184)	(1,336)
Total expenditures	(15,399)	(14,588)
Proceeds from disposals of intangible assets and property, plant and equipment	1,180	1,155
Proceeds from disposals of subsidiaries, net of cash sold	2,161	-
Proceeds from disposals of non-current investments	131	522
Repayment of non-current loans	1,405	794
Total divestments	4,877	2,471
Cash flow used in investing activities	(10,522)	(12,117)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	450	337
- Treasury shares	-	-
Dividends paid:		
- Parent company shareholders	(1,572)	(3,736)
- Non-controlling interests	(72)	(146)
Issuance of perpetual subordinated notes	5,616	-
Payments on perpetual subordinated notes	-	-
Other transactions with non-controlling interests	81	126
Net issuance (repayment) of non-current debt	1,771	7,120
Increase (decrease) in current borrowings	(89)	(211)
Increase (decrease) in current financial assets and liabilities	(1,101)	(52)
Cash flow used in financing activities	5,084	3,438
Net increase (decrease) in cash and cash equivalents	3,681	1,936
Effect of exchange rates	(1,540)	30
Cash and cash equivalents at the beginning of the period	25,181	20,200
Cash and cash equivalents at the end of the period	27,322	22,166

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2014	2,377,678,160	7,493	98,254	(1,203)	(109,214,448)	(4,303)	100,241	3,138	103,379
Net income of the first half 2014	-	-	6,439	-	-	-	6,439	125	6,564
Other comprehensive Income	-	-	(329)	(231)	-	-	(560)	(8)	(568)
Comprehensive Income	-	-	6,110	(231)	-	-	5,879	117	5,996
Dividend	-	-	(3,794)	-	-	-	(3,794)	(146)	(3,940)
Issuance of common shares	5,192,417	18	319	-	-	-	337	-	337
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	7,200	-	-	-	-
Share-based payments	-	-	82	-	-	-	82	-	82
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	128	(2)	-	-	126	183	309
Other items	-	-	1	-	-	-	1	52	53
As of June 30, 2014	2,382,870,577	7,511	101,100	(1,436)	(109,207,248)	(4,303)	102,872	3,344	106,216
Net income from July 1 to December 31, 2014	-	-	(2,195)	-	-	-	(2,195)	(119)	(2,314)
Other comprehensive Income	-	-	(578)	(6,044)	-	-	(6,622)	(35)	(6,657)
Comprehensive Income	-	-	(2,773)	(6,044)	-	-	(8,817)	(154)	(8,971)
Dividend	-	-	(3,584)	-	-	-	(3,584)	(8)	(3,592)
Issuance of common shares	2,396,948	7	76	-	-	-	83	-	83
Purchase of treasury shares	-	-	-	-	(4,386,300)	(283)	(283)	-	(283)
Sale of treasury shares ⁽¹⁾	-	-	(232)	-	4,232,135	232	-	-	-
Share-based payments	-	-	32	-	-	-	32	-	32
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	20	-	-	-	20	12	32
Other items	-	-	7	-	-	-	7	7	14
As of December 31, 2014	2,385,267,525	7,518	94,646	(7,480)	(109,361,413)	(4,354)	90,330	3,201	93,531
Net income of the first half 2015	-	-	5,634	-	-	-	5,634	(113)	5,521
Other comprehensive Income	-	-	(38)	(1,763)	-	-	(1,801)	(31)	(1,832)
Comprehensive Income	-	-	5,596	(1,763)	-	-	3,833	(144)	3,689
Dividend	-	-	(3,123)	-	-	-	(3,123)	(72)	(3,195)
Issuance of common shares	11,092,565	31	419	-	-	-	450	-	450
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	(6)	-	103,150	6	-	-	-
Share-based payments	-	-	69	-	-	-	69	-	69
Share cancellation	-	-	-	-	-	-	-	-	-
Issuance of perpetual subordinated notes	-	-	5,616	-	-	-	5,616	-	5,616
Payments on perpetual subordinated notes	-	-	(31)	-	-	-	(31)	-	(31)
Other operations with non-controlling interests	-	-	21	-	-	-	21	57	78
Other items	-	-	79	-	-	-	79	62	141
As of June 30, 2015	2,396,360,090	7,549	103,286	(9,243)	(109,258,263)	(4,348)	97,244	3,104	100,348

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,498	19,793	20,419	5	-	44,715
Intersegment sales	4,921	7,383	223	56	(12,583)	-
Excise taxes	-	(1,007)	(4,439)	-	-	(5,446)
Revenues from sales	9,419	26,169	16,203	61	(12,583)	39,269
Operating expenses	(5,449)	(24,182)	(15,508)	(180)	12,583	(32,736)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,329)	(291)	(202)	(9)	-	(2,831)
Operating income	1,641	1,696	493	(128)	-	3,702
Equity in net income (loss) of affiliates and other items	319	107	503	174	-	1,103
Tax on net operating income	(909)	(433)	(193)	(93)	-	(1,628)
Net operating income	1,051	1,370	803	(47)	-	3,177
Net cost of net debt						(164)
Non-controlling interests						(42)
Net income						2,971

2 nd quarter 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(158)	-	-	-	-	(158)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(158)	-	-	-	-	(158)
Operating expenses	(2)	123	51	-	-	172
Depreciation, depletion and amortization of tangible assets and mineral interests	(194)	(31)	(23)	-	-	(248)
Operating income^(b)	(354)	92	28	-	-	(234)
Equity in net income (loss) of affiliates and other items	(191)	(71)	374	-	-	112
Tax on net operating income	36	-	(24)	-	-	12
Net operating income^(b)	(509)	21	378	-	-	(110)
Net cost of net debt						-
Non-controlling interests						(4)
Net income						(114)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

2 nd quarter 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	4,656	19,793	20,419	5	-	44,873
Intersegment sales	4,921	7,383	223	56	(12,583)	-
Excise taxes	-	(1,007)	(4,439)	-	-	(5,446)
Revenues from sales	9,577	26,169	16,203	61	(12,583)	39,427
Operating expenses	(5,447)	(24,305)	(15,559)	(180)	12,583	(32,908)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,135)	(260)	(179)	(9)	-	(2,583)
Adjusted operating income	1,995	1,604	465	(128)	-	3,936
Equity in net income (loss) of affiliates and other items	510	178	129	174	-	991
Tax on net operating income	(945)	(433)	(169)	(93)	-	(1,640)
Adjusted net operating income	1,560	1,349	425	(47)	-	3,287
Net cost of net debt						(164)
Non-controlling interests						(38)
Adjusted net income						3,085
Adjusted fully-diluted earnings per share (\$)						1.34

^(a) Except for earnings per share.

2 nd quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,653	465	436	36	-	6,590
Total divestments	379	874	627	13	-	1,893
Cash flow from operating activities	2,713	1,700	379	(60)	-	4,732

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,225	17,464	19,620	4	-	42,313
Intersegment sales	4,384	6,967	272	52	(11,675)	-
Excise taxes	-	(933)	(4,417)	-	-	(5,350)
Revenues from sales	9,609	23,498	15,475	56	(11,675)	36,963
Operating expenses	(5,969)	(21,717)	(14,863)	(239)	11,675	(31,113)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,441)	(252)	(174)	(5)	-	(3,872)
Operating income	199	1,529	438	(188)	-	1,978
Equity in net income (loss) of affiliates and other items	769	762	(80)	294	-	1,745
Tax on net operating income	(368)	(446)	(131)	(82)	-	(1,027)
Net operating income	600	1,845	227	24	-	2,696
Net cost of net debt						(188)
Non-controlling interests						155
Net income						2,663

1 st quarter 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(146)	-	-	-	-	(146)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(146)	-	-	-	-	(146)
Operating expenses	(140)	194	(7)	-	-	47
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,046)	-	-	-	-	(1,046)
Operating income^(b)	(1,332)	194	(7)	-	-	(1,145)
Equity in net income (loss) of affiliates and other items	136	661	(89)	-	-	708
Tax on net operating income	437	(110)	2	-	-	329
Net operating income^(b)	(759)	745	(94)	-	-	(108)
Net cost of net debt						-
Non-controlling interests						169
Net income						61

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	235	(7)	-		
On net operating income	-	150	(5)	-		

1 st quarter 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	5,371	17,464	19,620	4	-	42,459
Intersegment sales	4,384	6,967	272	52	(11,675)	-
Excise taxes	-	(933)	(4,417)	-	-	(5,350)
Revenues from sales	9,755	23,498	15,475	56	(11,675)	37,109
Operating expenses	(5,829)	(21,911)	(14,856)	(239)	11,675	(31,160)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,395)	(252)	(174)	(5)	-	(2,826)
Adjusted operating income	1,531	1,335	445	(188)	-	3,123
Equity in net income (loss) of affiliates and other items	633	101	9	294	-	1,037
Tax on net operating income	(805)	(336)	(133)	(82)	-	(1,356)
Adjusted net operating income	1,359	1,100	321	24	-	2,804
Net cost of net debt						(188)
Non-controlling interests						(14)
Adjusted net income						2,602
Adjusted fully-diluted earnings per share (\$)						1.13

^(a) Except for earnings per share.

1 st quarter 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	8,151	434	215	9	-	8,809
Total divestments	1,162	1,766	52	4	-	2,984
Cash flow from operating activities	3,525	314	644	(96)	-	4,387

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

2 nd quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,205	28,143	28,213	-	-	62,561
Intersegment sales	8,057	11,740	402	46	(20,245)	-
Excise taxes	-	(1,281)	(5,073)	-	-	(6,354)
Revenues from sales	14,262	38,602	23,542	46	(20,245)	56,207
Operating expenses	(7,174)	(37,744)	(22,966)	(262)	20,245	(47,901)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,314)	(408)	(198)	(9)	-	(2,929)
Operating income	4,774	450	378	(225)	-	5,377
Equity in net income (loss) of affiliates and other items	719	65	98	7	-	889
Tax on net operating income	(2,471)	(114)	(128)	(218)	-	(2,931)
Net operating income	3,022	401	348	(436)	-	3,335
Net cost of net debt						(206)
Non-controlling interests						(25)
Net income						3,104

2 nd quarter 2014 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(36)	-	-	-	-	(36)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(36)	-	-	-	-	(36)
Operating expenses	-	122	(27)	-	-	95
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(40)	-	-	-	(40)
Operating income^(b)	(36)	82	(27)	-	-	19
Equity in net income (loss) of affiliates and other items	-	(32)	(7)	-	-	(39)
Tax on net operating income	7	(50)	10	-	-	(33)
Net operating income^(b)	(29)	-	(24)	-	-	(53)
Net cost of net debt						-
Non-controlling interests						6
Net income						(47)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	122	(5)	-
-	77	(3)	-

2 nd quarter 2014 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,241	28,143	28,213	-	-	62,597
Intersegment sales	8,057	11,740	402	46	(20,245)	-
Excise taxes	-	(1,281)	(5,073)	-	-	(6,354)
Revenues from sales	14,298	38,602	23,542	46	(20,245)	56,243
Operating expenses	(7,174)	(37,866)	(22,939)	(262)	20,245	(47,996)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,314)	(368)	(198)	(9)	-	(2,889)
Adjusted operating income	4,810	368	405	(225)	-	5,358
Equity in net income (loss) of affiliates and other items	719	97	105	7	-	928
Tax on net operating income	(2,478)	(64)	(138)	(218)	-	(2,898)
Adjusted net operating income	3,051	401	372	(436)	-	3,388
Net cost of net debt						(206)
Non-controlling interests						(31)
Adjusted net income						3,151
Adjusted fully-diluted earnings per share (\$)						1.38

^(a) Except for earnings per share.

2 nd quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	7,999	475	203	46	-	8,723
Total divestments	568	15	28	20	-	631
Cash flow from operating activities	4,805	(133)	304	301	-	5,277

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	9,723	37,257	40,039	9	-	87,028
Intersegment sales	9,305	14,350	495	108	(24,258)	-
Excise taxes	-	(1,940)	(8,856)	-	-	(10,796)
Revenues from sales	19,028	49,667	31,678	117	(24,258)	76,232
Operating expenses	(11,418)	(45,899)	(30,371)	(419)	24,258	(63,849)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,770)	(543)	(376)	(14)	-	(6,703)
Operating income	1,840	3,225	931	(316)	-	5,680
Equity in net income (loss) of affiliates and other items	1,088	869	423	468	-	2,848
Tax on net operating income	(1,277)	(879)	(324)	(175)	-	(2,655)
Net operating income	1,651	3,215	1,030	(23)	-	5,873
Net cost of net debt						(352)
Non-controlling interests						113
Net income						5,634

1 st half 2015 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(304)	-	-	-	-	(304)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(304)	-	-	-	-	(304)
Operating expenses	(142)	317	44	-	-	219
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,240)	(31)	(23)	-	-	(1,294)
Operating income^(b)	(1,686)	286	21	-	-	(1,379)
Equity in net income (loss) of affiliates and other items	(55)	590	285	-	-	820
Tax on net operating income	473	(110)	(22)	-	-	341
Net operating income^(b)	(1,268)	766	284	-	-	(218)
Net cost of net debt						-
Non-controlling interests						165
Net income						(53)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	434	44	-	
On net operating income	-	288	38	-	

1 st half 2015 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	10,027	37,257	40,039	9	-	87,332
Intersegment sales	9,305	14,350	495	108	(24,258)	-
Excise taxes	-	(1,940)	(8,856)	-	-	(10,796)
Revenues from sales	19,332	49,667	31,678	117	(24,258)	76,536
Operating expenses	(11,276)	(46,216)	(30,415)	(419)	24,258	(64,068)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,530)	(512)	(353)	(14)	-	(5,409)
Adjusted operating income	3,526	2,939	910	(316)	-	7,059
Equity in net income (loss) of affiliates and other items	1,143	279	138	468	-	2,028
Tax on net operating income	(1,750)	(769)	(302)	(175)	-	(2,996)
Adjusted net operating income	2,919	2,449	746	(23)	-	6,091
Net cost of net debt						(352)
Non-controlling interests						(52)
Adjusted net income						5,687
Adjusted fully-diluted earnings per share (\$)						2.47

^(a) Except for earnings per share.

1 st half 2015 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	13,804	899	651	45	-	15,399
Total divestments	1,541	2,640	679	17	-	4,877
Cash flow from operating activities	6,238	2,014	1,023	(156)	-	9,119

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st half 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	12,871	55,682	54,683	12	-	123,248
Intersegment sales	15,493	23,696	810	95	(40,094)	-
Excise taxes	-	(2,441)	(9,745)	-	-	(12,186)
Revenues from sales	28,364	76,937	45,748	107	(40,094)	111,062
Operating expenses	(13,688)	(75,536)	(44,655)	(431)	40,094	(94,216)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,490)	(786)	(380)	(18)	-	(5,674)
Operating income	10,186	615	713	(342)	-	11,172
Equity in net income (loss) of affiliates and other items	2,046	119	90	53	-	2,308
Tax on net operating income	(5,963)	(108)	(208)	(292)	-	(6,571)
Net operating income	6,269	626	595	(581)	-	6,909
Net cost of net debt						(345)
Non-controlling interests						(125)
Net income						6,439

1 st half 2014 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(10)	-	-	-	-	(10)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(10)	-	-	-	-	(10)
Operating expenses	(115)	(41)	(45)	-	-	(201)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(40)	-	-	-	(40)
Operating income^(b)	(125)	(81)	(45)	-	-	(251)
Equity in net income (loss) of affiliates and other items	280	(40)	(7)	-	-	233
Tax on net operating income	(29)	-	14	-	-	(15)
Net operating income^(b)	126	(121)	(38)	-	-	(33)
Net cost of net debt						-
Non-controlling interests						(6)
Net income						(39)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

1 st half 2014 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	12,881	55,682	54,683	12	-	123,258
Intersegment sales	15,493	23,696	810	95	(40,094)	-
Excise taxes	-	(2,441)	(9,745)	-	-	(12,186)
Revenues from sales	28,374	76,937	45,748	107	(40,094)	111,072
Operating expenses	(13,573)	(75,495)	(44,610)	(431)	40,094	(94,015)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,490)	(746)	(380)	(18)	-	(5,634)
Adjusted operating income	10,311	696	758	(342)	-	11,423
Equity in net income (loss) of affiliates and other items	1,766	159	97	53	-	2,075
Tax on net operating income	(5,934)	(108)	(222)	(292)	-	(6,556)
Adjusted net operating income	6,143	747	633	(581)	-	6,942
Net cost of net debt						(345)
Non-controlling interests						(119)
Adjusted net income						6,478
Adjusted fully-diluted earnings per share (\$)						2.84

^(a) Except for earnings per share.

1 st half 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	13,310	725	479	74	-	14,588
Total divestments	2,367	26	54	24	-	2,471
Cash flow from operating activities	8,616	1,460	393	146	-	10,615

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

2 nd quarter 2015 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	44,873	(158)	44,715
Excise taxes	(5,446)	-	(5,446)
Revenues from sales	39,427	(158)	39,269
Purchases, net of inventory variation	(26,603)	250	(26,353)
Other operating expenses	(5,955)	(76)	(6,031)
Exploration costs	(350)	(2)	(352)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,583)	(248)	(2,831)
Other income	358	364	722
Other expense	(136)	(260)	(396)
Financial interest on debt	(231)	-	(231)
Financial income from marketable securities & cash equivalents	28	-	28
Cost of net debt	(203)	-	(203)
Other financial income	255	-	255
Other financial expense	(163)	-	(163)
Equity in net income (loss) of affiliates	677	8	685
Income taxes	(1,601)	12	(1,589)
Consolidated net income	3,123	(110)	3,013
Group share	3,085	(114)	2,971
Non-controlling interests	38	4	42

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

2 nd quarter 2014 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	62,597	(36)	62,561
Excise taxes	(6,354)	-	(6,354)
Revenues from sales	56,243	(36)	56,207
Purchases, net of inventory variation	(40,488)	117	(40,371)
Other operating expenses	(7,207)	(22)	(7,229)
Exploration costs	(301)	-	(301)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,889)	(40)	(2,929)
Other income	96	-	96
Other expense	(133)	(30)	(163)
Financial interest on debt	(266)	-	(266)
Financial income from marketable securities & cash equivalents	31	-	31
Cost of net debt	(235)	-	(235)
Other financial income	265	-	265
Other financial expense	(183)	-	(183)
Equity in net income (loss) of affiliates	883	(9)	874
Income taxes	(2,869)	(33)	(2,902)
Consolidated net income	3,182	(53)	3,129
Group share	3,151	(47)	3,104
Non-controlling interests	31	(6)	25

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited)

1 st half 2015 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	87,332	(304)	87,028
Excise taxes	(10,796)	-	(10,796)
Revenues from sales	76,536	(304)	76,232
Purchases, net of inventory variation	(51,035)	478	(50,557)
Other operating expenses	(12,131)	(172)	(12,303)
Exploration costs	(902)	(87)	(989)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,409)	(1,294)	(6,703)
Other income	884	1,459	2,343
Other expense	(235)	(603)	(838)
Financial interest on debt	(493)	-	(493)
Financial income from marketable securities & cash equivalents	59	-	59
Cost of net debt	(434)	-	(434)
Other financial income	397	-	397
Other financial expense	(329)	-	(329)
Equity in net income (loss) of affiliates	1,311	(36)	1,275
Income taxes	(2,914)	341	(2,573)
Consolidated net income	5,739	(218)	5,521
Group share	5,687	(53)	5,634
Non-controlling interests	52	(165)	(113)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st half 2014 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	123,258	(10)	123,248
Excise taxes	(12,186)	-	(12,186)
Revenues from sales	111,072	(10)	111,062
Purchases, net of inventory variation	(78,639)	(64)	(78,703)
Other operating expenses	(14,456)	(137)	(14,593)
Exploration costs	(920)	-	(920)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,634)	(40)	(5,674)
Other income	548	648	1,196
Other expense	(263)	(49)	(312)
Financial interest on debt	(467)	-	(467)
Financial income from marketable securities & cash equivalents	50	-	50
Cost of net debt	(417)	-	(417)
Other financial income	426	-	426
Other financial expense	(349)	-	(349)
Equity in net income (loss) of affiliates	1,713	(366)	1,347
Income taxes	(6,484)	(15)	(6,499)
Consolidated net income	6,597	(33)	6,564
Group share	6,478	(39)	6,439
Non-controlling interests	119	6	125

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.